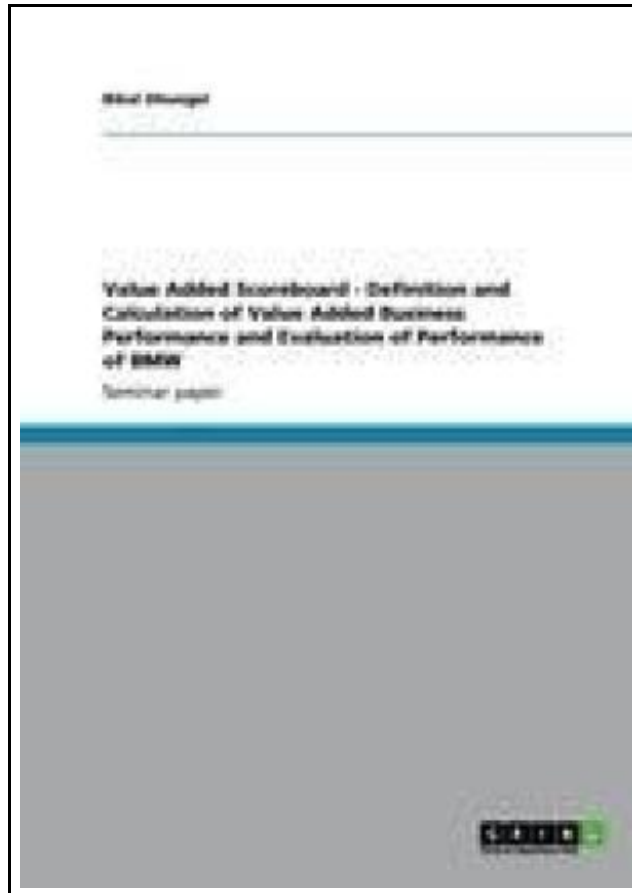


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VALUE ADDED SCOREBOARD - DEFINITION AND CALCULATION OF VALUE ADDED BUSINESS PERFORMANCE AND EVALUATION OF PERFORMANCE OF BMW



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GRIN Verlag Apr 2011, 2011. Taschenbuch. Book Condition: Neu. 209x147x15 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2009 in the subject Business economics - Investment and Finance, grade: 2,3, Cologne University of Applied Sciences, course: International Management and Business Consulting, language: English, abstract: According to BIS (Department for Business innovation and skills), Value Added measures the amount of wealth created by a company and is of particular importance since it reflects the ability of companies to provide their customers with what they want and are prepared to pay for. As such, it provides a broader perspective on a company's economic contribution than operating profit. Mathematically, Value Added = Company Sales - Bought-in goods. Value added is regarded as one of the most important objective of a Firm or a company because it measures the amount of the wealth created by a company, from where we can analyze how a particular company is contributing to the economy of a certain country. Every year the Value Added Scoreboard measures the overall growth of a company and examines the efficiencies. The analysis will be in many different sectors, sometimes differentiated by a country or a region which we will talk in this paper later. The British Minister of State for Science and innovation Lord Paul Drayson mentioned in his ministerial foreword that innovation is essential to national competitiveness and to ensure that countries can respond to global challenges and opportunities. He also mentions the clear ambition of British government to make the UK the best place to do business. Chancellor of the Exchequer Mr. Alistair Darling mentioned his support to innovative businesses in the UK. Many people believe that the coming century will be an Asian century with Asia contributing one...

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